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MOBI 摩比
MOBI Development Co., Ltd.
摩比發展有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 947)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Bao Fan has tendered his resignation as an independent non-executive Director of the Company and ceased to be a member of the remuneration committee, nomination committee and audit committee of the Company. Mr. Li Guinian has been appointed as an independent non-executive Director of the Company and a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 10 September 2013.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of MOBI Development Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Bao Fan (“**Mr. Bao**”) has resigned as an independent non-executive Director of the Company due to his personal business affairs which require more of his attention and ceased to be a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 10 September 2013.

Mr. Bao confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Bao for his valuable contributions to the Group during his tenure of directorship.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Guinian (“**Mr. Li**”) has been appointed as an independent non-executive Director of the Company and a member of the remuneration committee, nomination committee and audit committee of the Company, all with effect from 10 September 2013.

Mr. Li, aged 60, graduated from the School of Chemistry Engineering of Hefei University of Technology with a degree in Polymer Chemistry. In 2002, Mr. Li obtained a master degree in Business and Administration from Honolulu University of USA. He received “Technological Progress Award in 1994” from Planning Commission of Anhui Province for his study findings “Conditions for Economic Equilibrium of Nation and Investment Strategies” (國民經濟均衡的條件及投資對策). He received Fourth Prize in “Anhui Technological Innovation” in 1998 and Second Prize in “Bengbu Technological Innovation” for his “Research Report About Industrial Structure Adjustment of Bengbu”《蚌埠市產業結構調整研究報告》. He received an “Award of Outstanding Article” by Advanced Study Course for Entrepreneur of Peking University for his article “Discourse on Harmony between Taoism and Management of Modern Enterprises” (試論道家思想與現代企業管理的契合) composed in October 2012. Mr. Li was awarded “Labour Model” at municipal level in 2000-2003 by the municipal government of Bengbu and “Luban Award for Construction of China” in respect of his leadership in the construction of Bengbu Convention & Exhibition Centre (蚌埠會展中心) in 2005.

Mr. Li has served as the managing director and a general manager of Bengbu Investment Group Co., Ltd (蚌埠投資集團有限公司). Currently, he is a director of Guoyuan Agricultural Insurance Co., Ltd. (國元農業保險股份有限公司) and the vice-chairman of Auhui New Energy Association (安徽新能源協會). He is also a director of the board of Hefei University of Technology.

Save as disclosed above, Mr. Li does not hold any directorship in any other listed company in the last three years.

Save as disclosed in this announcement, Mr. Li does not have other relationships with any director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Li does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance, Chapter 571 of the Law of Hong Kong.

Mr. Li has entered into a service contract with the Company for a term of three years commencing from 10 September 2013. Mr. Li will be entitled to receive an annual director's fee of HK\$140,000 which is determined with reference to his duties and responsibilities in the Company, the Company's performance and the prevailing market situation. Mr. Li is subject to retirement by rotation and re-election at the annual general meeting of the Company under the Articles of Association of the Company.

Mr. Li has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, there is no other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company and there is no information which is discloseable pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Li on his joining the Company.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 10 September 2013

As at the date of this announcement, the executive Directors are Mr. HU Xiang and Mr. SHAO Zhiguo; the non-executive Directors are Mr. QU Deqian and Mr. YANG Dong; and the independent non-executive Directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. Li Guinian.